

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1848
Version:	CS
Request No.:	3640
Author:	Sen. Montgomery
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Bill Analysis

The CS for SB 1848 modifies the first \$65 million apportionment of medical marijuana excise tax revenue. The measure increases the amount apportioned to the State Public Common School Building Equalization Fund from 59.23% to 64% and decreases the percentage of revenue apportioned to the Oklahoma Medical Marijuana Authority from 34.62% to 30% for fiscal year 2022 and each subsequent year. Apportioned revenue to the Oklahoma State Department of Health is eliminated entirely and replaced with a 6% apportionment to the newly created Drug and Alcohol Rehabilitation Fund. The Fund shall be used by the Oklahoma Department of Mental Health and Substance Abuse Services for the purpose of drug and alcohol rehabilitation and prevention.

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